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FOR IMMEDIATE RELEASE

Pestell Group Acquires Pro-Ag Products & Verus Animal Nutrition

Acquisition further expands Pestell's geographic presence and product portfolio across feed ingredients, feed additives, and animal nutrition products

Chicago, IL, August 8, 2019 – Wind Point Partners (“Wind Point”) and portfolio company Pestell Group (“Pestell” or the “Company”) are pleased to announce today that Pestell has acquired Pro-Ag Products (“Pro-Ag”) and Verus Animal Nutrition (“Verus”) through its Pestell Minerals & Ingredients (“PMI”) business unit.

Pro-Ag is a distributor of feed ingredients, feed additives, and animal health products. Verus provides performance animal nutrition products supported by in-house technical expertise. Both businesses are headquartered in Winnipeg, Manitoba, and operate as one entity serving the North American feed ingredients and animal nutrition industries.

The acquisition of Pro-Ag and Verus is strategic to Pestell’s PMI business unit, which also distributes feed ingredients, as the combination provides the opportunity for both companies to leverage their product portfolios and cross-sell to their respective customer bases. Pro-Ag and Verus have a strong feed additives portfolio which complements PMI’s existing minerals and feed ingredients product offering. In addition, the acquisition expands PMI’s geographic presence further West in Canada.

Jerry Vergeer, PMI CEO, commented, “We are excited about the acquisition of Pro-Ag and Verus and what it means for our customers. The combined business provides compelling growth opportunities with a broader product portfolio as well as a more expansive geographic footprint across all of Canada. Pro-Ag and Verus will be integral components in achieving our future initiatives, particularly as it relates to enhancing our presence in feed additives and feed ingredients throughout North America.”

Paul Peterson, Managing Director with Wind Point Partners, stated, “Pro-Ag and Verus are very strategic acquisitions that we are thrilled to have as part of the PMI business. We expect these acquisitions to help us create additional avenues for growth as we focus on maximizing our geographic reach, generating cross selling opportunities, and augmenting the existing product portfolio.”

The acquisition of Pro-Ag and Verus continues Wind Point's long history of partnering and working with entrepreneur-owned businesses. This marks the first add-on acquisition for Pestell Group's PMI business unit since Wind Point's original acquisition of Pestell Group in June 2018.

Doug Beckie, President of Pro-Ag, commented, "We look forward to combining our businesses with Pestell Minerals & Ingredients to offer a broader portfolio of nutritional products to our feed industry customers. We believe Pestell is the right fit for Pro-Ag and the formation of this partnership represents a meaningful step forward for the business and our entire team as we enter the next phase of growth."

Pestell Group is comprised of two distinct business units, Targeted PetCare ("TPC") and Pestell Minerals & Ingredients ("PMI"). Jerry Vergeer, an experienced executive within the animal nutrition industry, joined PMI as CEO in 2019. In cooperation with Jerry and management, Wind Point will seek to continue expanding the PMI platform through a combination of organic growth and complementary acquisitions.

Antares Capital, BMO Sponsor Finance and PennantPark led the debt financing for the transaction. McMillan LLP and Kirkland & Ellis LLP served as legal counsel to Pestell.

About Pestell Group

Pestell Group is comprised of two distinct business units, which includes Pestell Minerals and Ingredients ("PMI") and Targeted PetCare ("TPC"). PMI is a leading distributor of nutritional minerals and ingredients for the feed industry. TPC is a full-line manufacturer of animal litter and bedding products and a co-manufacturer of dental pet treats. Pestell Group is headquartered in Ontario, Canada, with both business units sharing warehousing and manufacturing space. Pestell Group also maintains 15 third party warehouses across North America for its animal feed products business. Additional information about Pestell Group can be found at www.pestell.com.

About Wind Point Partners

Wind Point Partners is a Chicago-based private equity investment firm with approximately \$2 billion in assets under management. Wind Point focuses on partnering with top caliber management teams to acquire well-positioned middle market businesses where it can establish a clear path to value creation. The firm targets investments in the consumer products, industrial products, and business services sectors. Wind Point is currently investing out of Wind Point Partners VIII, a \$985 million fund that was initiated in 2016. For more information, please visit www.windpointpartners.com